

Resolution No. (27) of 2015
Regarding
Renewing the Securities' Activities License of KFIC Brokerage
Company with the CMA

Having Perused:

- Law No. (7) of 2010 regarding the "Establishment of the Capital Markets Authority (CMA) and Regulating the Securities' Activity", and its Executive Bylaw; and
- The securities' activity license certificate of KFIC Brokerage Company No. (AP/2013/0005) dated 14/4/2014; and
- Based on the request of KFIC Brokerage Company dated 12/2/2015 to renew its securities' activity license with the CMA; and
- Based on CMA Board of Commissioners' Resolution No. (15) of 2015 passed in its meeting No.(7) of 2015 held on 5/3/2015 regarding delegating some of the Supervision Sector's jurisdictions to CMA's Managing Director.

The Following Was Resolved

Article (1):

The securities' activity license of KFIC Brokerage Company with the CMA for practicing the activity of brokerage in purchasing and selling securities for the account of others in consideration of a commission (A securities broker registered in the Securities Exchange) is hereby renewed for a year, renewable after paying the prescribed fee.

Article (2):

The concerned bodies shall execute this Resolution, each within its own capacity. This Resolution shall come into force from the date of its issuance.

Dr. Nayef Falah Al-Hajraf

Chairman, CMA Board of Commissioners

Issued on 2 / 4 / 2015